

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re: JEWELRY 47 INC.

§ Case No. 07-13908

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Roy Babitt, Trustee, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$0.00</u>	Claims Discharged Without Payment: <u>\$1,579,179.40</u>
Total Expenses of Administration: <u>\$66,117.27</u>	

3) Total gross receipts of \$ 66,117.27 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$66,117.27 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	30,697.28	63,445.49	58,311.54	58,311.54
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	36,200.12	13,629.99	7,805.73
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	1,980,383.22	1,980,383.22	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	1,416,655.90	1,416,655.90	0.00
TOTAL DISBURSEMENTS	\$30,697.28	\$3,496,684.73	\$3,468,980.65	\$66,117.27

4) This case was originally filed under Chapter 7 on December 11, 2007.
The case was pending for 49 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/11/2012 By: /s/Roy Babitt, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
RETURN OF DEPOSIT ON SPACE.	1122-000	1,800.00
IRS Refund	1290-000	156.00
SALE OF MERCHANDISE/JEWELRY	1129-000	14,000.00
JP MORGAN SETTLEMENT	1121-000	50,000.00
Interest Income	1270-000	161.27
TOTAL GROSS RECEIPTS		\$66,117.27

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Roy Babitt	2100-000	N/A	6,555.83	6,555.83	6,555.83
Office of the US Trustee	2950-000	N/A	5,825.00	5,825.00	5,825.00
Arent Fox PLLC	3210-000	N/A	30,271.00	25,137.05	25,137.05
Arent Fox PLLC	3220-000	N/A	426.28	426.28	426.28
GORDON & GORDON, P.C.	3210-600	N/A	16,666.67	16,666.67	16,666.67
International Sureties, Ltd	2300-000	N/A	32.23	32.23	32.23
G.E.M. Auction Corp.	3610-000	N/A	1,400.00	1,400.00	1,400.00
G.E.M. Auction Corp.	3620-000	N/A	2,048.32	2,048.32	2,048.32
International Sureties, Ltd	2300-000	N/A	28.41	28.41	28.41
The Bank of New York Mellon	2600-000	N/A	88.10	88.10	88.10
The Bank of New York Mellon	2600-000	N/A	106.80	106.80	106.80
The Bank of New York Mellon	2600-000	N/A	-3.15	-3.15	-3.15
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	63,445.49	58,311.54	58,311.54

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Vincent M. Lentini, Esq.	6210-160	N/A	22,111.50	8,555.75	4,899.77
Vincent M. Lentini, Esq.	6220-170	N/A	307.87	307.87	176.31
Alter, Goldman & Brescia, LLP	6700-140	N/A	13,028.75	4,014.37	2,298.99
Alter, Goldman & Brescia, LLP	6710-150	N/A	752.00	752.00	430.66
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	36,200.12	13,629.99	7,805.73

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
9P	Department of the Treasury	5800-000	N/A	14,023.50	14,023.50	0.00
10P	New York State Department	5800-000	N/A	N/A	0.00	0.00

22P	NYS Department of Tax & Finance	5800-000	N/A	N/A	0.00	0.00
23	NYC Department of Finance	5800-000	N/A	148,500.00	148,500.00	0.00
31P	NYS Department of Tax & Finance	5800-000	N/A	1,817,859.72	1,817,859.72	0.00
TOTAL PRIORITY UNSECURED CLAIMS				0.00	1,980,383.22	1,980,383.22
						0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Coface North America Insurance Company	7100-000	N/A	44,500.00	44,500.00	0.00
2	Limor Tapered Baguettes	7100-000	N/A	4,275.00	4,275.00	0.00
3	Belgium Diamonds	7100-000	N/A	31,083.00	31,083.00	0.00
4	Aron Moskovits	7100-000	N/A	23,615.00	23,615.00	0.00
5	Nelson Jewelry	7100-000	N/A	5,125.60	5,125.60	0.00
6S	New York State Workers Comp Board	7100-000	N/A	12,000.00	12,000.00	0.00
6U	New York State Workers Comp Board	7100-000	N/A	750.00	750.00	0.00
7	Gideon Inc.	7100-000	N/A	37,108.00	37,108.00	0.00
8	Eli Zikri USA, Inc.	7100-000	N/A	44,500.00	44,500.00	0.00
9U	Department of the Treasury	7100-000	N/A	2,990.10	2,990.10	0.00
10U	NYS Department of Tax & Finance	7100-000	N/A	N/A	0.00	0.00
11	Nadmar Inc.	7100-000	N/A	178,463.07	178,463.07	0.00
12	Viral Jewelry Inc.	7100-000	N/A	44,528.00	44,528.00	0.00
13	Panteris & Panteris LLP	7100-000	N/A	21,825.00	21,825.00	0.00
14	Emmerson, Craig	7100-000	N/A	97,778.80	97,778.80	0.00
15	Devi Diamonds Inc.	7100-000	N/A	195,031.50	195,031.50	0.00
16	Department of the Treasury	7100-000	N/A	7,586.16	7,586.16	0.00
18	Nelson Jewelry	7100-000	N/A	5,125.60	5,125.60	0.00
19	Metropolitan Property & Casualty Insurance	7100-000	N/A	21,825.00	21,825.00	0.00
20	Namdar Inc.	7100-000	N/A	224,302.74	224,302.74	0.00
21	United Parcel Service	7100-000	N/A	152.43	152.43	0.00
22U	New York State Department	7100-000	N/A	N/A	0.00	0.00
25	NYC Department of Finance	7200-000	N/A	7,425.00	7,425.00	0.00
26	Andrew R. Smith	7200-000	N/A	7,560.00	7,560.00	0.00
27	S-Diam Corp.	7200-000	N/A	8,582.13	8,582.13	0.00

28S	NYS Department of Tax & Finance	7200-000	N/A	N/A	0.00	0.00
28U	NYS Department of Tax & Finance	7200-000	N/A	N/A	0.00	0.00
29	AD Diamonds, Inc.	7200-000	N/A	9,597.75	9,597.75	0.00
30	Catherine Vassal	7200-000	N/A	3,880.00	3,880.00	0.00
31U	NYS Department of Tax & Finance	7200-000	N/A	377,046.02	377,046.02	0.00
TOTAL GENERAL UNSECURED CLAIMS			0.00	1,416,655.90	1,416,655.90	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-13908

Trustee: (520700) Roy Babitt, Trustee

Case Name: JEWELRY 47 INC.

Filed (f) or Converted (c): 05/28/08 (c)

§341(a) Meeting Date: 07/14/08

Period Ending: 01/11/12

Claims Bar Date: 07/14/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	RETURN OF DEPOSIT ON SPACE.	Unknown	N/A	1,800.00	FA
2	IRS Refund (u)	0.00	0.00	156.00	FA
3	SALE OF MERCHANDISE/JEWELRY	88,000.00	10,000.00	14,000.00	FA
4	JP MORGAN SETTLEMENT	0.00	0.00	50,000.00	FA
Int	INTEREST (u)	Unknown	N/A	161.27	FA
5	Assets Totals (Excluding unknown values)	\$88,000.00	\$10,000.00	\$66,117.27	\$0.00

Major Activities Affecting Case Closing:

7/27/10 - One litigation remaining on contingency. Case then ready to close. Administratively insolvent.

Investigating whether certain litigation was properly handled by special counsel.

12/09 I continue to monitor lawsuits as I hope they may bring additional funds into the estate.

4/09 Compromise approved to settle state court action for \$50,000.

8/08 GEM Auction approved to take inventory and sell the assets of the debtor. The sale brought in \$14000 into the estate.

7/08 Principle of debtor filed a Chapter 7 bankruptcy in the Eastern District, Case no. 08-73588.

Debtor owned and operated a store (on ebay) which sold jewelry. Among the assets of the estate are ongoing lawsuits regarding the brokerage of an Emerald gem stone and against Chase. Debtor filed as a Chapter 11 and converted to a Chapter 7 case.

Initial Projected Date Of Final Report (TFR): May 28, 2010

Current Projected Date Of Final Report (TFR): November 15, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-13908

Case Name: JEWELRY 47 INC.

Taxpayer ID #: **-***5202

Period Ending: 01/11/12

Trustee: Roy Babitt, Trustee (520700)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****05-65 - Money Market Account

Blanket Bond: \$94,140,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/13/08	{1}	DAVID ESHAGHPOUR	Rent	1122-000	1,800.00		1,800.00
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	0.52		1,800.52
07/16/08	{2}	U.S. Treasury	photocopy refund re: 13-2712384	1290-000	156.00		1,956.52
07/29/08	1001	International Sureties, Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/20/2008 FOR CASE #07-13908, Bond #016030121 Voided on 07/29/08	2300-000		1.12	1,955.40
07/29/08	1001	International Sureties, Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/20/2008 FOR CASE #07-13908, Bond #016030121 Voided: check issued on 07/29/08	2300-000		-1.12	1,956.52
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	1.18		1,957.70
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	1.16		1,958.86
09/17/08	{3}	GEM AUCTION	TWO CHECKS NO. 10663 FOR \$1000 AND \$ 8000053240 CASHIERS CHECK FROM CAPITAL ONE FOR \$13,000	1129-000	14,000.00		15,958.86
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	4.75		15,963.61
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	8.72		15,972.33
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	5.77		15,978.10
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	4.46		15,982.56
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	2.62		15,985.18
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	2.44		15,987.62
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	2.79		15,990.41
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	2.62		15,993.03
05/28/09	{4}	JP Morgan Chase	Settlement of Adversary	1121-000	50,000.00		65,993.03
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	2.81		65,995.84
06/08/09		To Account #*****0566	Payment per order dated 4/14/09	9999-000		16,666.67	49,329.17
06/16/09	1002	International Sureties, Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/16/2009 FOR CASE #07-13908, Bond #016030121, Liberty Mutual Ins., period 6/2009-6/2010	2300-000		32.23	49,296.94
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	9.54		49,306.48
07/08/09		To Account #*****0566	TRANSFER OF FUNDS	9999-000		2,048.32	47,258.16
07/08/09		To Account #*****0566	TRANSFER OF FUNDS	9999-000		1,400.00	45,858.16
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	7.90		45,866.06
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	7.77		45,873.83
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	7.52		45,881.35
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	7.52		45,888.87

Subtotals : \$66,036.09 \$20,147.22

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-13908

Case Name: JEWELRY 47 INC.

Taxpayer ID #: **-***5202

Period Ending: 01/11/12

Trustee: Roy Babitt, Trustee (520700)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****05-65 - Money Market Account

Blanket Bond: \$94,140,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	7.78		45,896.65
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	7.78		45,904.43
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	7.28		45,911.71
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	7.03		45,918.74
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	8.28		45,927.02
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.2000%	1270-000	1.25		45,928.27
04/06/10		Wire out to BNYM account 9200*****0565	Wire out to BNYM account 9200*****0565	9999-000	-45,928.27		0.00

ACCOUNT TOTALS	20,147.22	20,147.22	\$0.00
Less: Bank Transfers	-45,928.27	20,114.99	
Subtotal	66,075.49	32.23	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$66,075.49	\$32.23	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-13908
Case Name: JEWELRY 47 INC.

Trustee: Roy Babitt, Trustee (520700)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****05-66 - Checking Account
Blanket Bond: \$94,140,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5202
Period Ending: 01/11/12

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/08/09		From Account #*****0565	Payment per order dated 4/14/09	9999-000	16,666.67		16,666.67
06/08/09	101	GORDON & GORDON, P.C.	PAYMENT OF FEES PURSUANT TO 4/04/09 ORDER OF THE COURT	3210-600		16,666.67	0.00
07/08/09		From Account #*****0565	TRANSFER OF FUNDS	9999-000	2,048.32		2,048.32
07/08/09		From Account #*****0565	TRANSFER OF FUNDS	9999-000	1,400.00		3,448.32
07/08/09	102	G.E.M. Auction Corp.	Fees (\$1,400) and Expenses (\$2,048.32) per Order dated 7/7/2009			3,448.32	0.00
			Auctioneer Fees 1,400.00	3610-000			0.00
			Auctionneer Expenses 2,048.32	3620-000			0.00

ACCOUNT TOTALS	20,114.99	20,114.99	\$0.00
Less: Bank Transfers	20,114.99	0.00	
Subtotal	0.00	20,114.99	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$20,114.99	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-13908

Case Name: JEWELRY 47 INC.

Taxpayer ID #: **-***5202

Period Ending: 01/11/12

Trustee: Roy Babitt, Trustee (520700)

Bank Name: The Bank of New York Mellon

Account: 9200-*****05-65 - Money Market Account

Blanket Bond: \$94,140,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****0565	Wire in from JPMorgan Chase Bank, N.A. account *****0565	9999-000	45,928.27		45,928.27
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.2000%	1270-000	5.53		45,933.80
05/21/10	11003	International Sureties, Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/21/2010 FOR CASE #07-13908 Voided on 05/21/10	2300-000		28.55	45,905.25
05/21/10	11003	International Sureties, Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/21/2010 FOR CASE #07-13908 Voided: check issued on 05/21/10	2300-000		-28.55	45,933.80
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.2000%	1270-000	7.81		45,941.61
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.2000%	1270-000	7.55		45,949.16
07/02/10	11004	International Sureties, Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 07/02/2010 FOR CASE #07-13908, Blanket Bond Payment (#016030120)	2300-000		28.41	45,920.75
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.2000%	1270-000	7.80		45,928.55
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.2000%	1270-000	7.80		45,936.35
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.37		45,936.72
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.39		45,937.11
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.37		45,937.48
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.39		45,937.87
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.39		45,938.26
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.35		45,938.61
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.39		45,939.00
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.37		45,939.37
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.39		45,939.76
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.37		45,940.13
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.39		45,940.52
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		88.10	45,852.42
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.38		45,852.80
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		106.80	45,746.00
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-3.15	45,749.15
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.37		45,749.52
10/31/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.37		45,749.89
10/31/11	Int	The Bank of New York Mellon	Interest adjustment	1270-000	0.01		45,749.90
10/31/11		To Account #9200*****0566	TRANSFER OF FUNDS	9999-000		45,749.89	0.01

Subtotals : \$45,970.06 \$45,970.05

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-13908

Case Name: JEWELRY 47 INC.

Taxpayer ID #: **-***5202

Period Ending: 01/11/12

Trustee: Roy Babitt, Trustee (520700)

Bank Name: The Bank of New York Mellon

Account: 9200-*****05-65 - Money Market Account

Blanket Bond: \$94,140,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
10/31/11		Transfer to account #92000177790566	Transfer adjustment for late day MMA closeout	9999-000		0.01	0.00

ACCOUNT TOTALS	45,970.06	45,970.06	\$0.00
Less: Bank Transfers	45,928.27	45,749.90	
Subtotal	41.79	220.16	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$41.79	\$220.16	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-13908

Case Name: JEWELRY 47 INC.

Taxpayer ID #: **-***5202

Period Ending: 01/11/12

Trustee: Roy Babitt, Trustee (520700)

Bank Name: The Bank of New York Mellon

Account: 9200-*****05-66 - Checking Account

Blanket Bond: \$94,140,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/31/11		Transfer from account #92000177790565	Transfer adjustment for late day MMA closeout	9999-000	0.01		0.01
10/31/11		From Account #9200*****0565	TRANSFER OF FUNDS	9999-000	45,749.89		45,749.90
11/10/11	Int	The Bank of New York Mellon	Interest adjustment for late day MMA closeout	1270-000	-0.01		45,749.89
12/20/11	10103	Roy Babitt	Dividend paid 100.00% on \$6,555.83, Trustee Compensation; Reference:	2100-000		6,555.83	39,194.06
12/20/11	10104	Arent Fox PLLC	Dividend paid 100.00% on \$25,137.05, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		25,137.05	14,057.01
12/20/11	10105	Arent Fox PLLC	Dividend paid 100.00% on \$426.28, Attorney for Trustee Expenses (Other Firm); Reference:	3220-000		426.28	13,630.73
12/20/11	10106	Office of the US Trustee	Dividend paid 100.00% on \$5,825.00, U.S. Trustee Quarterly Fees; Reference:	2950-000		5,825.00	7,805.73
12/20/11	10107	Alter, Goldman & Brescia, LLP	Dividend paid 57.26% on \$4,014.37, Attorney for Creditor's Committee Fees (Chapter 11); Reference:	6700-140		2,298.99	5,506.74
12/20/11	10108	Alter, Goldman & Brescia, LLP	Dividend paid 57.26% on \$752.00, Attorney for Creditor's Committee Expenses (Chapter 11); Reference:	6710-150		430.66	5,076.08
12/20/11	10109	Vincent M. Lentini, Esq.	Dividend paid 57.26% on \$8,555.75, Attorney for D-I-P Fees (Chapter 11); Reference:	6210-160		4,899.77	176.31
12/20/11	10110	Vincent M. Lentini, Esq.	Dividend paid 57.26% on \$307.87, Attorney for D-I-P Expenses (Chapter 11); Reference:	6220-170		176.31	0.00

ACCOUNT TOTALS	45,749.89	45,749.89	\$0.00
Less: Bank Transfers	45,749.90	0.00	
Subtotal	-0.01	45,749.89	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$-0.01	\$45,749.89	

Net Receipts :	66,117.27
Net Estate :	\$66,117.27

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****05-65	66,075.49	32.23	0.00
Checking # ***-*****05-66	0.00	20,114.99	0.00
MMA # 9200-*****05-65	41.79	220.16	0.00
Checking # 9200-*****05-66	-0.01	45,749.89	0.00
	\$66,117.27	\$66,117.27	\$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-13908

Case Name: JEWELRY 47 INC.

Taxpayer ID #: **-***5202

Period Ending: 01/11/12

Trustee: Roy Babitt, Trustee (520700)

Bank Name: The Bank of New York Mellon

Account: 9200-*****05-66 - Checking Account

Blanket Bond: \$94,140,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance